

Bumbly Bee Stores Income Statement

April 1 - April 30, 2020

| | Total | <i>Vertical Analysis</i> |
|---------------------------------|--------------------|--------------------------|
| Sales | | |
| Gross Sales | 6,815.00 | |
| Discounts given | -382.00 | |
| Returns & Allowances | -268.00 | |
| Net Sales | \$ 6,165.00 | 100% |
| Cost of Goods Sold | | |
| Cost of Goods Sold | 3,125.00 | |
| Total Cost of Goods Sold | \$ 3,125.00 | 50.7% |
| Gross Profit | \$ 3,040.00 | 49.3% |
| Expenses | | |
| Advertising | 195.00 | 3.2% |
| Insurance | 250.00 | 4.1% |
| Legal & Professional Fees | 150.00 | 2.4% |
| Maintenance and Repair | 185.00 | 3.0% |
| Office Expenses | 210.00 | 3.4% |
| Rent or Lease | 600.00 | 9.7% |
| Utilities | 150.00 | 2.4% |
| Total Expenses | \$ 1,740.00 | 28.2% |
| Net Income | \$ 1,300.00 | 21.1% |